

MUSEUM OF SCIENCE & INDUSTRY, INC.
Board of Directors Meeting Minutes
Thursday, June 19, 2025
Rainforest Room

Present:

Holly Markham (Chair), Kerri Hines (3:12), Lori Nissen, Bret Feldman, Gina Dew, Adan Jackson, Brian Kornfeld, Peter Stilling, Gregg Werner (by phone)

MOSI Staff:

John Smith (CEO and President)

Noting the traffic caused by the rain, and that Kerri in on her way, the meeting was called to order at 3:06pm by Board Chair, Holly Markham. Holly welcomed everyone and introduced the topics to be discussed.

Public Comments

No members of the public were present during the meeting, but John noted that Nicole McDougall of Project Feeding Ground had reached out via email, but hadn't returned John's subsequent call. Brian noted that he knows Nicole and could help with a connection as needed.

Consent Agenda

Consent Agenda was approved unanimously. (Bret, Brian second)

The following documents were available to be reviewed at the meeting: Prior Board and Committee minutes, YTD financials, Strategic Plan Draft

REPORTS

Treasurer

Lori noted that the Finance Committee had met earlier in the day and presented the May financials, which show positive results and are ahead of budget thanks to the timing/success of the new dome. She noted that the final payment to COSM had been processed and would appear in the June report, months earlier than previously planned.

CEO and President Report

- Capital/County Updates

John provided an update on the plan to vacate the East building after completion of summer camp and to relocate classrooms/education offices into the 3rd/4th floors of the West Building in consultation with the County. Funds for this project will come from the Bloomberg grant, as well as an expected allocation from the State as approved in the recent budget. Gina noted that her intel indicated MOSI's line item should be safe from review by the Governor's office.

- Strategic Plan Review

John presented the Strategic Plan document which had been previously distributed, and outlined the yearlong process undertaken to develop the plan, which was initiated

by AAM's review of MOSI's reaccreditation submissions from 2022. He noted that, while the prior plan was still technically in effect, AAM cited its age and irrelevancy as a reason for tabling the reaccreditation, and stressed the need for a "community driven" plan. For this reason, more than 120 entities were interviewed prior to the plan's development to identify their goals for MOSI's future direction. The County agreement also requires MOSI to develop a 10-year plan for sustainability, which will be driven by the goals of this plan.

John indicated that the Community Engagement Committee had reviewed the plan and stressed the importance of using it to develop tangible metrics on an ongoing basis so that the document doesn't just "sit on a shelf." He also discussed the importance of embracing the process over the end product, as external forces would likely result in regular changes to the plan in coming years. Once approved, this document will be submitted to both AAM and the BOCC and metrics for FY25-26 will be presented in September alongside the budget proposal.

After some discussion, including minor "housekeeping" edits, the document was approved by the Board (Lori, Adan second)

BUSINESS

Endowment Committee-

No report beyond the scheduling of presentations from the fund managers. John suggested arranging these for the Oct/Nov meetings so as to provide a 2026 forecast and a MOSI FY24-25 lookback. Lori noted that both reports could be presented at one meeting if time limits were imposed, and reminded John to ask the Raymond James team to present a more "detailed" report on MOSI's fund specifically.

Governance Committee -

Holly noted that no meeting had been held but that a slate for FY25-26 was being developed, and that recent job changes for Vik and Colleen have resulted in their recent resignations. John added that Gina is term-limited and that he has discussed with her the importance of identifying a replacement from the Airport, perhaps someone from their IT department. Recommendations for candidates can be sent to John and Lori asked if there were specific skill-sets we were seeking. John replied that the professional/demographic diversity needs outlines by the Board matrix had been addressed, but that decision makers from major companies/funders are being sought.

Development Committee

Gina reviewed the upcoming slate of events including Science of the Cuban Sandwich (SOCS) on Saturday, September 27, Halloween-themed events on 10/18 & 25, and the Holiday market on Saturday 12/13 followed by a Visit from Santa that evening.

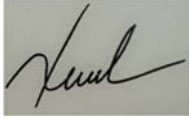
Community Engagement Committee

In Shadell's absence, John reported that the group had met earlier in June to review and edit the Strategic Plan and would next meet after the Fall exhibit flip.

CHAIR REMARKS

Holly had no comments, but reminded the group of the next meeting on September 25 after which the meeting was adjourned.

Submitted by:

A square image containing a handwritten signature in black ink. The signature is cursive and appears to read 'Kemal'.

Kemal Kvacic, Secretary

____6/20/25____
Date