



Finance Committee Meeting Minutes
Thursday November 16, 2023
10:00AM-11:00AM
Via Zoom

Present:

Finance Committee:
Kerri Hines
Michael Morris
Lori Nissen

MOSI:
Briget Hart
John Smith

Absent:

Bret Feldman
Tom Fesler
Pat Kemp

CALL TO ORDER

Kerri Hines called the meeting to Order at 10:01AM

PUBLIC COMMENTS

No members of the public were present during the meeting.

CONSENT AGENDA (attachment)

A motion to approve the minutes from the October 19, 2023 Finance Committee meeting was made by Michael, seconded by Lori, and approved by the Finance Committee.

REVIEW OF OCTOBER FINANCIALS (attachments)

Briget reviewed the October financials that were sent in advance of the meeting. Revenue is in line with the budget. Retail is very busy; a conservative budget figure for the year as we continue to test the waters with new products. Expenses on track including reimbursable County Projects expenses that are reflected in the budget. All indicators are that we will continue to be on track with budget for the year.

ERC UPDATE

Briget reported that ADP confirmed that the ERTC amendment for 2020 has been processed. Once the IRS begins accepting amendments, ADP will send that file on MOSI's behalf. Projected refund is in-line with RG&Co's analysis. Briget will continue to provide regular updates.

OTHER BUSINESS

Kerri opened the floor to other business and inquired about the progress on the Endowment account. John reported that it is in process and moving along for an expected set up at the beginning of the calendar year. It was agreed that a presentation twice a year would suffice.

No other business discussed.

MEETING ADJOURNED

The meeting adjourned at 10:20AM by Kerri Hines

Next Meeting:

Thursday December 21, 2023 10:00AM

via Zoom

