



Finance Committee Meeting Minutes  
Thursday July 20, 2023  
10:00AM-11:00AM  
Via Zoom

Present:

Finance Committee:  
Kerri Hines  
Michael Morris

MOSI:  
Briget Hart  
John Smith

Absent:

Bret Feldman  
Tom Fesler  
Pat Kemp  
Lori Nissen

CALL TO ORDER

Kerri Hines called the meeting to Order at 10:01AM

PUBLIC COMMENTS

No members of the public were present during the meeting.

CONSENT AGENDA (attachment)

A motion to approve the minutes from the June 13, 2023 Finance Committee meeting was made by Michael, seconded by John, and approved by the Finance Committee.

REVIEW OF JUNE FINANCIALS (attachments)

Briget reviewed the June financials that were sent in advance of the meeting. There was a discussion to confirm the County projects would be billed and address before year-end. John noted he will work with Briget to ensure the accounting is addressed and work with RG&Co to address what costs should be capitalized.

Question about budget planning for the new fiscal year. John confirmed that MOSI would follow what was done last year: a draft budget will be presented to the Finance Committee at the August meeting and then a final budget presented at the September meeting. With the approval of the Finance Committee, the final budget for FY24 will be presented at the September Board meeting. No further questions or comments.

ERC UPDATE

Briget reported that MOSI provided RG&Co the payroll files as requested; they reviewed them and now have some follow-up requests. Briget will provide the information for the recent request and will update the Committee at the next meeting.

### SVOG UPDATE

Briget reported that she reached out to the Grant Management Specialist for the SVOG for an update on the close out. Currently, they have over 13,000 grantees to process and it is confirmed that MOSI is currently in that review process. There is no action item due at this time. They will notify us when they next have an update or need additional information. Briget will seek confirmation that the grant paperwork is finalized and closed before the fiscal year-end and will alert the Committee when there is an update.

### OTHER BUSINESS

Kerri confirmed with John that the filed 990s will be sent to the Board as part of the packet sent in advance of the meeting next week.

No other business discussed.

### MEETING ADJOURNED

The meeting adjourned at 10:16AM by Kerri Hines

### ***Next Meeting:***

***Tuesday August 24, 2023 10:00AM***

***via Zoom***