



Finance Committee Meeting Minutes  
Thursday May 18, 2023  
10:00AM-11:00AM  
Via Zoom

Present:

Finance Committee:

Bret Feldman

Tom Fesler

Kerri Hines

Michael Morris

Lori Nissen

MOSI:

Briget Hart

John Smith

Absent:

Pat Kemp

CALL TO ORDER

Kerri Hines called the meeting to Order at 10:03AM

PUBLIC COMMENTS

No members of the public were present during the meeting.

CONSENT AGENDA (attachment)

A motion to approve the minutes from the April 20, 2023 Finance Committee meeting was made by Lori, seconded by Michael, and approved by the Finance Committee.

REVIEW OF APRIL FINANCIALS (attachments)

Briget reviewed the April financials that were sent in advance of the meeting. All accounts receivable are current as of the beginning of May. Busy time and revenue reflects that activity in the areas of Education, Gate, and the add-on experiences. John shared that add-ons are increasing by a higher percentage. Offering more and better options have resulted in happier customers who are spending more money.

Expenses are on track and only differences are tied to projects that are part of the reimbursable grant from the County. No further questions.

FORM 990 UPDATE

Briget reported that the draft Form 990 was emailed and was part of the packet for this meeting. RG&Co confirmed their attendance for the June meeting to present the reports. All members confirmed that Zoom works for the next meeting. Discussion ensued regarding the timing of 990 and steps to improve a timely completion.

Kerri asked members to funnel questions to Briget before the June meeting. Briget will coordinate answers with RG&Co and send updates back to group in advance of the next meeting.

### ERC UPDATE

Briget reported that MOSI provided RG&Co payroll information and the templates from ADP. Further details on completing and timeline of RG&Co are forthcoming.

There was a discussion regarding the analysis for the ERC and the benefit to MOSI. Everyone agreed it is best to estimate the benefit before filing for the refunds. Additionally, it was decided to have RG&Co provide an overview at the next Finance Committee meeting.

### SVOG UPDATE

Briget reported that there are no outstanding action items and to this point, all requests are completed. The final step is for the SBA to close out the grant. Will continue to keep this on the agenda for updates.

### OTHER BUSINESS

Kerri opened it up to other business. John stated that he has a conflict for the June Finance Committee meeting. Discussion ensued. It was decided that the date will be moved to an agreeable time for the Finance Committee and with RG&Co. Briget will coordinate and send out calendar invites.

John provided a brief update on the butterfly garden. Making progress; waiting on several permitting inspections.

No other business discussed.

### MEETING ADJOURNED

The meeting adjourned at 10:56AM by Kerri Hines

### ***Next Meeting:***

***Tuesday June 13, 2023 10:00AM\****

***via Zoom***

***\*New date-invite sent 05/18/23***