



Finance Committee Meeting Minutes
Thursday December 22, 2022
10:00AM-11:00AM
Via Zoom

Present:

Finance Committee:

Bret Feldman

Kerri Hines

Michael Morris

Lori Nissen

MOSI:

Briget Hart

John Smith

Absent:

Tom Fesler

Pat Kemp

CALL TO ORDER

Kerri Hines called the meeting to Order at 10:11AM

PUBLIC COMMENTS

No members of the public were present during the meeting.

CONSENT AGENDA (attachment)

A motion to approve the minutes from the November 17, 2022 Finance Committee meeting was made by Michael, seconded by Lori, and approved by the Finance Committee.

REVIEW OF NOVEMBER FINANCIALS (attachments)

Briget reviewed the November financials that were sent in advance of the meeting. Briget reported a steady month for gate admission and strong Education programs. Expenses are on track and only differences are tied to projects that are part of the reimbursable grant from the County. Discussion ensued. Further details will be presented to the Board listing out the status of costs incurred and status of amount reimbursed by the County. This will provide better tracking on how MOSI's operating income/expenses are from the projects that are part of the reimbursable County projects.

SVOG UPDATE

Briget reported that there are no outstanding action items and to this point, all requests are completed. Awaiting further steps from SBA. Will continue to keep this on the agenda for updates.

AUDIT PRESENTATION MEETING

Kerri reported that the January meeting will be held in person at the PwC office in Westshore. RG&Co will be there to present the audit. There will be a dial in option for those who cannot attend in person. Briget confirmed that we are still on track for the audit to be complete and a draft will be sent to the committee the first week of January to review prior to the meeting.

OTHER BUSINESS

Kerri opened it up to other business; asked for feedback on experience with Employee Retention Credit (ERC). Discussion ensued. Briget will continue to check on options for MOSI.

Kerri thanked the committee for their work and appreciates all their help; wishing all an enjoyable holiday.

No other business discussed.

MEETING ADJOURNED

The meeting adjourned at 10:44AM by Kerri Hines

Next Meeting:

Thursday January 19, 2023 10:00AM

PwC Westshore and via Zoom