

MUSEUM OF SCIENCE & INDUSTRY, INC.
Board of Directors Meeting Minutes
Friday, October 7, 2022 (rescheduled from 9/29)
VIA ZOOM

Present: Bret Feldman, Lori Nissen, Kerri Hines, Peter Stiling, Shadel Hamilton, Holly Markham, Vik Bhide (12:08), and Pat Kemp (with technical issues).

Absent: Michael Morris, Gina Evans, Robert Thomas

MOSI Staff: John Smith (CEO and President)

Noting a quorum, the meeting was called to order at 12:04 pm, by Board chair, Bret Feldman and he noted that Larry Plank had resigned from the Board.

Public Comments

No members of the public were present during the meeting.

Consent Agenda

There was unanimous approval for the Consent Agenda. The motion to approve was made by Lori, seconded by Kerri.

The following documents were available to be reviewed at the meeting: Recent committee minutes, Aug 2022 Balance sheet, Aug 2022 P & L with variances, and Projected FY 22-end as of Aug 2022 vs Proposed FY22-23 Budget.

REPORTS

Treasurer

The August 2022 financials were distributed and Kerri noted that the year-end numbers were positive. She then presented the detail on the proposed FY22-23 budget, noting that the staff and Finance Committee did extensive work in arriving at a conservative and realistic proposal. The proposal, approved by the Finance Committee, is essentially break-even, with growth in revenues and holding the line in most expense areas. The proposal was unanimously approved by the Board.

CEO and President Report

John noted that the contract for the touring exhibition replacing Dinosaurs in January has been signed and the funding approved by the County. The exhibit will focus on architecture, engineering and design, and is titled *Wooden Wonders of the World* (WWW), which features 1:164 scale models of iconic buildings all built from toothpicks.

The County work to repair the roofs and infrastructure in the West and IMAX buildings continues, and John believes the funding approvals will be sought from the BOCC in November, which is the key step in MOSI establishing the new planetarium and classrooms.

John met earlier this week with Addison Davis, HCPS Superintendent and discussed the ongoing programming MOSI is providing to Title 1 schools, as well as a proposal to institutionalize annual field trips across a certain grade level (likely 4th) to focus on targeted improvements to standardize testing scores. The Superintendent was

optimistic that the proposal could be funded and pledged to meet with his team next week to pursue next steps. John noted that he has similar meetings with the Superintendents of both Pasco and Pinellas as well. Peter commented that the approach to schools directly was a logical one, and Shadel noted that, whether intentional or not, these types of efforts could establish relationships between MOSI and young people that could produce lifelong results. John noted that the direction is intentional, as things like birthday parties, field trips and other experiences are the way to cement MOSI as a necessary, rather than just nice, component in the community.

BUSINESS

Endowment Committee

Lori presented the committee's recent discussions regarding updating the endowment by-laws and board, which is a work in progress. Ultimately, the endowment board and MOSI board should probably be the same, which will require a change in the governing documents. In the meantime, the committee recommends re-election of the existing board, which includes Bret, Lori, Kerri, Michael and Robert. The group was unanimously re-elected.

Lori then discussed the prior year's loan to MOSI from the endowment and whether or not it should be officially forgiven. For several reasons, including the potential impact on development activities, the committee has decided to keep the loan officially "on the books" for FY22-23 and will re-evaluate the position next year.

Governance Committee

Holly noted that updated documents were approved by the Governance Committee and shared with the group, including the Board Expectations and Board Matrix. She asked that everyone review and sign the documents and return them to John. The Board unanimously approved the new documents.

She then noted that following Larry's absence John met with Van Ayres, who is known to many on the Board, as a potential HCPS representative to complete the term. Van is the Chief of Strategic Partnerships and a direct report to the Superintendent, as well as a former science teacher and lifelong Tampa resident, who is eager to help and has already filled out the volunteer interest form. Bret noted that while Board members are usually matriculated through the committee structure, in this case approving Van to complete the unfinished term made sense given the circumstances and moved Van be approved. Kerri seconded the motion and he was elected unanimously.

Holly then presented the Committee's nominees for the executive slate for FY22-23, which are the same as the prior year (Bret, Holly, Kerri, Lori) and the slate was unanimously approved. In a late addition to the agenda, it was discovered after the committee meeting that Bret, Holly and Gina all are at the end of their first terms (although Bret noted that perhaps officers have terms suspended based on the new bylaws). Regardless, the decision was made to formally re-elect all three which was moved by Lori, seconded by Vik, and unanimously approved.

Development Committee

In Gina's absence, John shared the Development Report updating the group on three main areas. The first is the sponsorship opportunities relating to the new SciLinx Golf Course and the upcoming WWW exhibit, each at \$25,000. Bret suggested that John

investigate MOSI's past involvement with the Valspar PGA golf event, which John agreed to do. John then discussed the LEGO funded Title 1 outreach and field trip programs and how a final (unfunded) component includes providing free return passes for each participating student. MOSI is seeking 15-20 businesses to each "adopt" a participating school at \$1,000 each. To date, only 3 elementary schools remain (Sulphur Springs, Kimball, and Robles) and John asked the group to think about potential targets for this funding. Finally, John shared that Suncoast has granted MOSI \$12,000 to complete the needed funding (partially provided by AMGEN) for the Girls' STEAM Mentoring Café program, and noted that none of this funding was included in the FY22-23 budget proposal.

CHAIR REMARKS

Bret asked John to share the proposed meeting dates for FY22-23 and John suggested a series of Thursdays for in-person meetings at MOSI. Those dates are December 8, April 27, July 27, and September 28 invitations for which will be sent under separate cover.

Bret then asked John to leave the meeting for Executive Session which was held until the meeting was adjourned at 1:14 pm

Submitted by:

John Graydon Smith,
President and CEO



Lori Nissen, Secretary

__10/17/2022__
Date