



Finance Committee Meeting Minutes
Thursday October 20, 2022
10:00AM-11:00AM
Via Zoom

Present:

Finance Committee:
Tom Fesler
Kerri Hines
Michael Morris
Lori Nissen

MOSI:
Briget Hart
John Smith

Absent:

Bret Feldman
Pat Kemp

CALL TO ORDER

Kerri Hines called the meeting to Order at 10:05AM

PUBLIC COMMENTS

No members of the public were present during the meeting.

CONSENT AGENDA (attachment)

A motion to approve the minutes from the September 22, 2022 Finance Committee meeting was made by Lori, seconded by Michael, and approved by the Finance Committee.

REVIEW OF SEPTEMBER FINANCIALS (attachments)

Briget reviewed the September financials that were sent in advance of the meeting. Briget reported a strong month for gate admission and related experiences. Accounts Receivables on track and timing issues resolved. Payables are current and anything outstanding the end of September was processed the beginning of October. Expenses on track for the month and year. Some expenses processed in September are related to the County approved projects. Once projects are complete, each project will be sent to the County for reimbursement. John clarified that the slowness of completion of projects is due to contractors and their schedules. MOSI and the County are on track.

SVOG UPDATE

Briget reported that one action item was requested from SBA and completed by MOSI last week. All action items are complete and we await to hear from SBA on next steps. Will continue to keep this on the agenda for updates.

AUDIT COMMITTEE

John addressed the need to confirm the audit committee for this year. Discussion ensued. It was agreed that the current Finance Committee will serve as the audit committee and that RG&Co will present the audit findings to this group. Additionally, there will be an executive session with the Finance Committee and RG&Co. Details on location will be worked out and discussed at the next meeting.

OTHER BUSINESS

Kerri opened it up to other business. No other business discussed.

MEETING ADJOURNED

The meeting adjourned at 10:31AM by Kerri Hines

Next Meeting:

Thursday November 17, 2022 10:00AM, via Zoom