

MUSEUM OF SCIENCE & INDUSTRY, INC.
Board of Directors Meeting Minutes
Thursday, July 28, 2022
Rainforest Room

Present: Bret Feldman, Lori Nissen, Michael Morris, Kerri Hines, Pat Kemp, Peter Stiling, Shadel Hamilton, Robert Thomas, Vik Bhide, and Brian Kornfeld.

Absent: Holly Markham, Gina Evans, Larry Plank

MOSI Staff: John Smith (CEO and President)

After lunch was served, the meeting was called to order at 12:04 pm, by Board chair, Bret Feldman

Public Comments

No members of the public were present during the meeting.

Consent Agenda

There was unanimous approval for the Consent Agenda consisting of minutes of the Board Meeting on April 28, 2022, with the correction of the spelling of Kerri's name. The motion to approve was made by Pat, seconded by Robert.

The following documents were available to be reviewed at the meeting: Recent committee minutes, June 2022 Balance sheet, June 2022 P & L with variances, and Projected Budget FY 22-end as of June 2022.

REPORTS

Treasurer

The June 2022 financials were reviewed and MOSI continues to see improved revenue in earned and contributed income. The team continues to manage expenses. Kerri noted that any surplus should be viewed as an anomaly given the one-time revenues from COVID-related government support through SVOG and PPP. Peter inquired about having the report shared on a screen at the meeting, and John indicated he would attempt to do so. Bret also offered to prepare additional packets for members.

CEO and President Report

John shared a report on recent meetings with community connections that have kept him busy and he hopes the Board will continue to connect him to people individually.

John provided detail on the attached CEO report, and responded to questions regarding timing and implementation strategies, which are now reflected in the report. Pat Kemp added that she has included another \$500,000 in funding from the County to be directed to MOSI during the 22-23 fiscal year, in addition to the commitments made to clean and repair the buildings, and the group roundly thanked her for her continued leadership.

BUSINESS

Governance Committee

John shared the Governance Committee report in Holly's absence, noting that the committee is looking to meet in August and encouraged everyone to respond to Holly's Doodle request for availability. John explained that the group will be working to pair interested volunteers with committee assignments so that John's time is not overrun by new Board members.

Development Committee

In Gina's absence, John also shared the Development Report updating the group on engagement activities, grant success, and plans for FY22-23 for major gifts.

CHAIR REMARKS

Noting the allotted time for the meeting was close at hand, Bret made brief remarks thanking everyone for their continued support and noted that hard work and perseverance toward a better MOSI, not dumb luck, is responsible for recent successes. He encouraged those who could to join in a tour of the recently updated MISSION: MOONBASE exhibit.

The meeting was adjourned at 1 pm

Submitted by:

John Graydon Smith,
President and CEO

Lori Nissen

Lori Nissen, Secretary

8/8/2022

Date