

MUSEUM OF SCIENCE & INDUSTRY, INC.
Board of Directors Meeting Minutes
Thursday, April 22, 2021
VIA Zoom Meeting

Present: Bret Feldman, Robert Miller, Lori Nissen, Michael Morris, Gina Evans, Kerri Hines, Pat Kemp, Brian Kornfeld, Holly Markham, Larry Plank, Peter Stiling

Absent: Vik Bhide, Robert Thomas

MOSI Staff: Julian Mackenzie, Rob Lamke, Briget Hart, Janet White, Kenyetta White-Johnson

Guests Present: Kerry Bartlett, Lenora Ritchie

The meeting was called to order at 12:06pm, by board chair, Bret Feldman

Public Comments- No members of the public were present during the meeting.

Consent Agenda

A motion to approve the January 21, 2021 board meeting minutes was made by Michael Morris, seconded by Holly Markham and approved by the Board of Directors.

March Financials

Julian provided an update of the March 2021 financials. YTD, we have seen admissions performance returning. Education is still seeing the effects of COVID restrictions on field trips. The team continues to contain expenses. Renaissance Festival was canceled this year. Camp revenues are doing well and we are seeing a positive trend in admission and gate revenue.

MOSI will finish the FY with \$8k in the bank. Julian is currently looking into possible ramifications, if any, should MOSI need to close out its endowment fund. There was further discussion regarding the budget reforecast. Commissioner Kemp asked to see revenue comparisons from past years for admissions and membership and asked if there are any long-term concerns because much of MOSI's revenues come from school programs.

There was discussion regarding the variability from month to month in personnel expenses. Julian reported this is due to education hiring additional teachers in preparation of summer camps, the number will go down once camps are over.

Governance Report

Governance Committee Chair, Holly Markham provided an update on recent Governance Committee meetings and shared with the board the 2021 Board Engagement Plan, Board Member Roles & Responsibilities Policy. These have all been approved by the Governance Committee. Holly reported the Governance Committee will also be reviewing the Board Bylaws, Endowment Bylaws and Committee Charters.

A motion to approve the recommendation by the Governance Committee to adopt the 2021 Board Engagement Plan and the Board Member Roles & Responsibilities Policy was made by Robert Miller, seconded by Gina Evans and approved by the Board of Directors.

Development Report

Development Committee Chair, Gina Evans. Gina thanked the Board for signing-up for Board Engagement Roles.

Gina gave a recap of the Epicurean Event at MOSI and Larry Plank provided a testimonial of his experience as a MOSI Board Member during the event. Bret reported it was an event well-done and the staff did a fantastic job.

Gina and Bret reminded Board Members to make their pledge for the Spring Appeal, we are hoping to have 100% Board participation.

The regular meeting adjourned at 1:04pm and the Board of Directors went into an Executive session; at which time all MOSI staff, Kerry Bartlett and Lenora Ritchie left the meeting.

Next meeting: July 16, 2021 at 12:00pm

Submitted by:

**Kenyetta White-Johnson,
Director of Administration**

Lori Nissen, Secretary