

MUSEUM OF SCIENCE & INDUSTRY, INC.
BOARD MEETING MINUTES
Wednesday, July 12, 2017 at 12:00PM
Schiff Family Boardroom
PRESIDING OFFICER: ROBERT THOMAS, CHAIR

Board Members Present: Maruchi Azorin, Santiago Corrada, Charlotte Brittain (phone), Bret Feldman, Annemarie Hare (phone), Karrie Hebert, Steve Kucera (phone), Matt Lazzara (phone), Kimberly Madison, Michael Morris, Larry Plank (phone), Dennis Rogero (phone), Robert Thomas

Board Members Absent: Ashley Carl, Carole Dale, Al Higginbotham, Patti Jurinski, Lindsey Kimball, Lori Nissen, Mike Schultz, Kenneth Stewart

MOSI Staff Members in attendance: Julian Mackenzie, Vicki Ahrens, Grayson Kamm, Brian Albury, Kenyetta White-Johnson (recording).

The meeting was called to order at 12:07PM by Board Chair, Robert Thomas and immediately went into Executive Session; at which time, all MOSI Staff left the meeting. Following the Executive Session, MOSI Staff returned to the meeting at 12:21PM.

Consent Agenda- The meeting minutes from the June 14, 2017 Board of Directors meeting were approved by acclimation.

June Financials- Julian gave an overview of the June Financials

- Revenues were down \$691,107 which was 13% below budget and 4% below prior year
- YTD Revenues were down \$5,134,319 which was 4% above budget and 4% below prior year
- June Expenses were \$632,501 which was 3% below budget and 17% lower than prior year
- YTD Expenses were \$4,928,221 which was 7% lower than budget and 21% below prior year
- June net before depreciation was \$58,606 which was \$82,145 or 58% lower than budget, and \$96,983 or 221% better than prior year.
- YTD net before depreciation was +\$206,098 which was \$555,149 or 159% better than budget and \$1,119,486 or 122% better than prior year.

There was some discussion regarding Marketing and whether or not MOSI has formally announced the August closing date. Grayson reported that there has been some media coverage regarding the closing. It was also suggested that an email be sent to the board regarding what happens to the MOSI passes they have distributed to guests.

3D Presentation (New MOSI Layout)- Brian Albury joined the meeting at 12:39pm. Brian and Grayson gave a 3D presentation of the new MOSI layout, which showed what the exhibit space in the new building will look like. Grayson reported that MOSI will upgrade a couple of exhibits currently located in

the KIC building, move over some of the existing exhibits from the main building and create a couple of new inexpensive exhibits. Robert suggested that we check to see if we can show the video at the BOCC meeting on July 19, and thanked Grayson and Brian for such a wonderful presentation. Kimberly asked if we will need a particular type of vendor to move the exhibits. Grayson reported that the exhibits team is working to figure out the logistics and analyzing what will need to be done and how long it will take to disassemble the exhibits. Kimberly asked what will be MOSI's capacity to have private events. Vicki reported that MOSI won't have the space to do large events and onsite catering won't be available. Clients will be able to book space when available, but will have to arrange their own catering.

Other Business- Robert Thomas reported that Grayson Kamm has accepted a position with Hillsborough County School Board. Robert thanked Grayson for all he has done for MOSI and wished him well in his new position. Julian reported that MOSI is working to fill Grayson's position and he and Grayson have been meeting with Marketing/PR companies. Vicki will stay until we find a long-term solution to fill the Operations position.

Vicki announced that the staff party will take place on Thursday, August 10th. Kenyetta will send an email reminding board members of the date. Robert asked that board members consider MOSI staff for positions within their companies.

Julian reported that MOSI was approached by the donor of the Savage Garden and the donor will be moving the garden to another location at her expense.

Santiago asked what will happen to the contents of the main building. Robert Reported that we will need a valuation plan. Vicki reported that MOSI has been contacted by a few prospects inquiring about the dinosaurs. Currently, our main focus is to move from the main building over to the KIC building

Chair Remarks: Robert reported that the MOSI board will need to have an annual meeting in September in order to maintain compliance with MOSI Bylaws and to approve the budget and other MOSI business. On July 19th MOSI will again appear before the BOCC. At the last meeting, we had a great showing of MOSI Board Members, and all board members are encouraged to attend the July 19th meeting as well. Kenyetta will distribute further details as they become available. Robert thanked the Board and MOSI staff for their efforts and for rallying behind MOSI during this difficult time of transition.

NHSOY- Steve Kucera suggested that the NHSOY agenda item be moved to the September meeting. After further discussion, it was agreed to add NHSOY as an agenda item at the September meeting.

Closing Remarks- Robert reported that during the Executive Session, the board voted unanimously to appoint Julian Mackenzie as the new President/CEO of MOSI. Congratulations to Julian were conveyed by all.

The meeting adjourned at 1:30pm